

	Notes	01/01/2026- 31/03/2026 AMD'000	01/01/2025- 31/03/2025 AMD'000
Interest income	4	53,310,073	45,361,108
Interest expense		(17,594,007)	(13,168,086)
Net interest income		35,716,066	32,193,022
Fee and commission income	5	7,427,507	7,617,448
Fee and commission expense		(2,619,820)	(2,127,987)
Net fee and commission income		4,807,687	5,489,461
Net gain/(loss) on loans to customers at fair value through profit or loss		(328,407)	(287,922)
Net gain/(loss) on financial instruments at fair value through profit or loss		884,125	(1,305,202)
Net foreign exchange gain	6	13,574,282	22,193,656
Net gain (loss) on investment securities		986,449	48,965
Other operating income (expenses)		1,392,097	1,236,865
Operating income		57,032,299	59,568,846
Impairment losses on financial instruments	7	(1,515,457)	(1,513,457)
Other impairment (losses)/recovery		-	-
Personnel expenses		(10,477,929)	(10,951,968)
Other general administrative expenses	8	(4,159,625)	(3,344,611)
Profit (loss) before income tax		40,879,288	43,758,810
Income tax expense	9	(7,759,843)	(8,018,207)
Profit (loss) for the period		33,119,445	35,740,603
Other comprehensive income(loss), net of income tax			
Items that are or may be reclassified subsequently to PL:			
Revaluation reserve for financial assets at fair value through other comprehensive income:			
		(561,656)	250,074
- Net change in fair value		(1,119,503)	229,780
- Net change in fair value transferred to profit or loss		557,847	20,294
Total items that are or may be reclassified subsequently to profit or loss			
Revaluation reserve for land and buildings			
		-	-
Total items that will not be reclassified to profit or loss			
		-	-
Other comprehensive income(loss) for the period, net of income tax		(561,656)	250,074
Total comprehensive income(loss) for the period		32,557,789	35,990,677

Artak Ananyan
Chairman of Management Board

Armine Khachatryan
Chief Accountant

Approval date 15.04.2026

